



EUROPEAN COMMISSION

Competition DG
State aid I : aid schemes and Fiscal issues

The Director

Brussels, 26/09/2007*D/53835
COMP/H1/PDR/cp – D (2007) 263

Subject: Reference/discount rate

Ref.: Our letter D/60504 of 22 December 2006

Dear Madam, Dear Sir,

On 22 December 2006 the Commission wrote to inform you of the reference/discount rate to be used in your country from 1 January 2007, namely 5.90 %.

In accordance with the method in force, this rate must be adjusted if it differs by more than 15 % from the average of the indicative rates recorded over the last known three months. In that event, the new reference rate is equal to the average of the indicative rates recorded over the said three-month period.

For your country, the average of the indicative rates recorded over the last known three months differs by +15.84 % from the reference rate currently in force.

The Commission accordingly informs you that the new reference/discount rate to be used in your country is:

6.83 % as from 1 October 2007

The new reference rate is also posted on the Internet at the following site:

http://europa.eu.int/comm/competition/state_aid/others/reference_rates.html

Yours faithfully,

(signed)

Humbert DRABBE

Permanent Representation
of the United Kingdom to the
European Union
Avenue d'Auderghem 10
1040 BRUSSELS